



URETHANE TECHNOLOGIES, INC.

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August 15, 2000

Mississippi Gulf Fishing Banks

2210 Denny Ave.
Pascagoula, MS 39567

Attn: Mark Miller

Re: Our Telephone Conversations of Recent
Subject: Quotation # UA0-23-044-0
POMNA3 Marker Buoys

Gentlemen:

Based on the information in your recent conversations, we quote the following:

Description: POMNA3 Marker Buoy

Size: 42" dia. x 156 $\frac{3}{4}$ " overall height

Quantity: Three (3)

Drawing Reference: U.T.I. Drawing # POMNA3

Specifications

Floatation Foam: 2 and 4 lb./cu.ft. closed cell, cross linked polyethylene foam.

Protective Skin: Yellow Seathane[®] Polyurethane reinforced with Spectra[®] high strength fibers.

Metallic Components: Hot dip galvanized steel

Radar Reflector: Internal aluminum crossed plates in upper cylinder.

Design: Partially ballasted. This buoy requires at least 120 lbs. of underwater weight of mooring tackle be suspended by the buoy for proper ballasting. The underwater weight suspended by the buoy in 'slack' conditions should not exceed 400 lbs.

Weight: 357 lbs.

Net Buoyancy: 1,765 lbs. in fresh water
1,815 lbs. in sea water

Submergence: 50.01 lbs./inch in fresh water (on 42" dia. Section)
51.21 lbs./inch in sea water (on 42" dia. Section)

Price: \$ 11,955.00 / three
(i.e. \$ 3,985.00 each)

Terms: Net 30 days

Delivery Time: 4 to 5 Weeks after Order Placement

Thank you for the opportunity of offering this quotation.

Sincerely,

A handwritten signature in black ink, appearing to read "C. R. Dunbar". The signature is stylized with a large initial "C" and a long, sweeping underline.

C. R. Dunbar
General Manager